

History of Loan Funding By PCMCA

Originally, PCMCA gave training to 76 people on utilizing microfinance initiatives to help make a successful business. The first round of funds helped 55 people out of the total of 76. The 55 consisted of 6 associations of 7 people each in Kigali (42), with the remaining 13 people coming from the Ruhengeri association.

In the second (recent) round of loans, there are 4 associations of 5 people each. Two of these groups also received funding during the first round of loans, with their associations reorganised from 7 people to 5 people. (This reorganisation happened, for example with the Abahuje Association, when one member got married and left the association, and one member enrolled at university, so discontinued business. Other examples are in the data tables.)

So in the second round, a total of 20 people were loaned money, 10 from the original 55. So in all, 65 out of the 76 people originally trained by PCMCA in microfinance have received at least one loan.

This leaves 11 people out of the original 76 who were trained by PCMCA but are yet to receive funding.